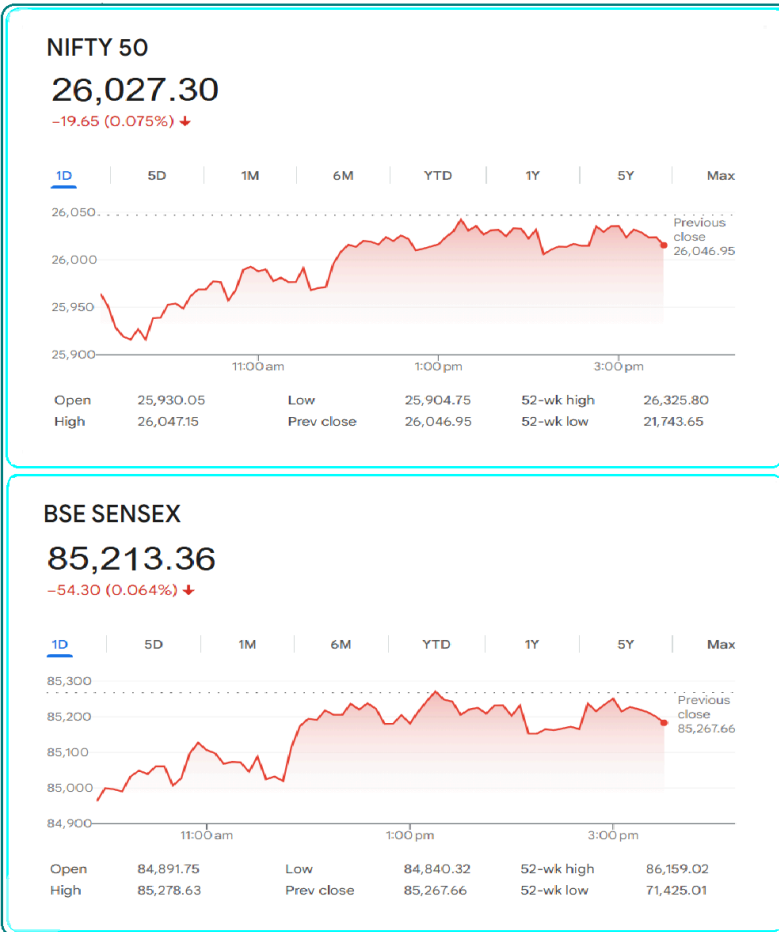


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	26027.30	26046.95	-0.08%
S&P BSE SENSEX	85213.36	85267.66	-0.06%
NIFTY MID100	60212.80	60283.30	-0.12%
NIFTY SML100	17425.85	17389.95	0.21%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity indices ended with minor losses today, snapping a two-day winning streak, as cautious sentiment prevailed amid sustained foreign fund outflows, uncertainty over a potential U.S.-India trade agreement, and a sharp depreciation in the rupee to a record low. The Nifty ended below the 26,050 mark.
- The S&P BSE Sensex shed 54.30 points or 0.06% to 85,213.36. The Nifty 50 index lost 19.65 points or 0.08% to 26,027.30. In the past two consecutive trading sessions, the Sensex rose 1.03% while the Nifty added 1.12%.
- The S&P BSE Mid-Cap index rose 0.16% and the S&P BSE Small-Cap index gained 0.41%.
- Among the sectoral indices, the Nifty Media index (up 1.79%), the Nifty FMCG index (up 0.69%) and the Nifty Consumer Durables index (up 0.52%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Auto index (down 0.91%), the Nifty Pharma index (down 0.39%) and the Nifty Healthcare index (down 0.29%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **3860** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **RELIANCE**, **INFY**.
- Short** position build up for the **December** series has been witnessed in **BHEL**, **ICICIBANK**, **HDFCBANK**, **BAJFINANCE**, **BAJAJFINSV**.
- Unwinding** position for the **December** series has been witnessed in **BHARTIARTL**, **LTIM**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59461.80	59389.95	0.12%
NIFTY AUTO	27568.10	27820.85	-0.91%
NIFTY FMCG	54868.40	54490.80	0.69%
NIFTY IT	38386.25	38274.75	0.29%
NIFTY METAL	10553.15	10536.45	0.16%
NIFTY PHARMA	22719.40	22808.70	-0.39%
NIFTY REALTY	886.15	886.55	-0.05%
BSE CG	66959.27	66781.85	0.27%
BSE CD	60208.78	59934.00	0.46%
BSE Oil & GAS	28054.32	27976.91	0.28%
BSE POWER	6513.07	6516.65	-0.05%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	50168.11	50836.55	-1.31%
HANG SENG	25628.88	25976.79	-1.34%
STRAITS TIMES	4589.17	4586.45	0.06%
SHANGHAI	3867.92	3889.35	-0.55%
KOSPI	4090.59	4167.16	-1.84%
JAKARTA	8649.66	8660.50	-0.13%
TAIWAN	27866.94	28198.02	-1.17%
KLSE COMPOSITE	1643.72	1637.81	0.36%
ALL ORDINARIES	8923.80	8983.30	-0.66%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	79972.97	86390.02
NSE F&O	135607.55	145118.30

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1468.32

(Source: [NSE](#))

Corporate News

- **Maruti Suzuki** plans to localise battery production and key EV components over the next few years as it prepares to launch its first electric vehicle, the e-Vitara, in India next year. The company aims to boost buyer confidence by strengthening charging infrastructure, after-sales support and resale assurance.
- **Biocon** has announced the launch of its GLP-1 peptide, Liraglutide, for diabetes (gVictoza) and obesity (gSaxenda), in the Netherlands through its distribution partner Pharmamedic B.V.
- **Axis Bank** is expanding its private banking and wealth management services, hiring 50 senior bankers and planning to launch investment funds from GIFT City. This move aims to cater to India's growing wealthy population, with the bank extending its reach to tier 2 cities and beyond to capture rising demand.
- **Reliance Consumer Products** is in advanced talks to acquire a majority stake in Udhaiyams Agro Foods. This company makes staples, snacks, and ready-to-cook breakfast mixes. The deal is expected to be mid-sized. Reliance aims to tap into regional markets first before a national rollout. This strategy mirrors previous acquisitions.
- **Tejas Networks** is set to deploy over 50,000 routers for BharatNet Phase III. This initiative aims to upgrade rural broadband connectivity across India. The company is the largest supplier for this government program. The project will connect numerous gram panchayats and blocks with high-speed internet. This marks a significant step in expanding digital access in rural areas.
- **Vascon Engineers** received an order from Navi Mumbai Municipal Corporation for the construction of a super specialty hospital in CBD Belapur, Navi Mumbai. The said order is valued at Rs 260.09 crore.
- **Wheels India** has signed a technical assistance agreement with Tokyo, Japan headquartered Topy Industries for the design, development and manufacture of aluminium alloy wheels.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INDIGO	4965.50	4860.50	2.16%
HINDUNILVR	2293.50	2260.60	1.46%
SHRIRAMFIN	855.35	848.00	0.87%
TRENT	4109.00	4075.40	0.82%
TATACONSUM	1157.40	1149.30	0.70%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	3608.00	3679.60	-1.95%
EICHERMOT	7121.50	7229.00	-1.49%
ONGC	235.35	238.02	-1.12%
JSWSTEEL	1114.80	1125.50	-0.95%
BAJAJ-AUTO	8940.00	9015.00	-0.83%

(Source: [Moneycontrol](#))

- **SEPC** has secured a domestic contract worth Rs 3,300 crore from South Eastern Coalfields (SECL) through the JARPL-AT Consortium, comprising Jai Ambey Roadlines (80%) & Avinash Transport (20%).
- **Ashoka Buildcon** has received an EPC order from Brihanmumbai Municipal Corporation to construct a flyover connecting J.J. Bridge & Sitaram Selam Bridge at J.J. Road-Saboo Siddik Polytechnic Road Junction in "E" Ward.
- **Inox Wind** announced that it has secured a 102.3 MW order from ABREL EPC, a subsidiary of Aditya Birla Renewables, for the supply of its 3.3 MW wind turbine generators.
- **KEC International** has secured new orders worth Rs 1,150 crore across its transmission and distribution (T&D) and civil businesses in India.
- **WPIL's** South African subsidiary, PCI Africa Consortium, has been awarded a contract for the upgradation and expansion of the Macassar Wastewater Treatment Works for the City of Cape Town.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's unemployment rate stood at 5.1% in November 2025, unchanged from the previous month.
- China's retail sales rose 1.3% year-on-year in November 2025, easing from October figures. For the first eleven months of 2025, retail trade increased 4.0% from a year earlier.
- China's industrial production expanded 4.8% year-on-year in November 2025, easing slightly from a 4.9% increase in the previous month. On a monthly basis, industrial output rose by 0.44%.
- China's fixed-asset investment fell by 2.6% year-on-year in January-November 2025 period, following a 1.7% drop in the first ten months. On a monthly basis, fixed-asset investment dropped by 1% in November, easing from a 1.5% fall in October.
- China's new home prices dropped 2.4% year-on-year in November 2025, deepening from a 2.2% decline in the previous two months. On a monthly basis, prices were 0.4% lower, after a 0.5% fall in October.
- U.K. average new seller asking prices fell by 1.8% (GBP 6,695) in December to GBP 358,138, marking a larger-than-usual seasonal drop and leaving prices 0.6% (GBP 2,059) lower at the end of 2025 compared with 2024.

- Eurozone industrial production rose 0.8% month-on-month in October 2025, the largest increase since May 2025, up from 0.2% in the previous month. On an annual basis, industrial output grew 2.0% in October, marking a five-month high, accelerating from 1.2% in September.
- Germany's wholesale prices rose by 1.5% year on year in November 2025, accelerating from a 1.1% increase in the previous month. On a monthly basis, wholesale prices stood at 0.3% in November, unchanged from the previous month.
- Germany's current account surplus narrowed slightly to EUR 14.80 billion in October 2025, compared with a revised EUR 15.21 billion a year earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 56.69/bbl (IST 17:00).
- INR weakened to Rs. 90.74 from Rs. 90.43 against each US\$ resulting in daily change of 0.34%.
- India's wholesale price inflation contracted by 0.32% year-on-year in November. WPI fell by 1.21% in October, while it rose by 0.19% in September.
- India's merchandise trade deficit narrowed to 24.53 billion in November from \$41.68 billion in October. Exports jumped by 19.37% to \$38.13 billion in November, while imports dipped by 1.88% to USD 62.66 billion.
- India's sugar production has surged 28.33% so far this season to 77.90 lakh tonnes. The National Federation of Cooperative Sugar Factories Ltd (NFCFSF), which represents farmer-owned mills, said ex-mill sugar prices have dropped by nearly Rs 2,300 per tonne since the season began, now hovering around Rs 37,700 per tonne, despite the strong output.
- India's palm oil imports rose 5% in November to 632,341 metric tons as refiners capitalised on lower prices. This shift led to significant drops in soyoil and sunflower oil imports, with soyoil falling over 18% and sunflower oil down 45% to a two-year low. The overall edible oil imports for November decreased by 13.3% to a seven-month low.
- India attracted \$67.5 billion in U.S. investments, highlighting deepening tech and economic ties. Google will build a \$15B AI data center in Visakhapatnam, Microsoft will invest \$17.5B in cloud and AI infrastructure, and Amazon pledged \$35B through 2030 for AI, logistics, and jobs. Tata Electronics and Intel announced a \$14B semiconductor venture, marking India's first large-scale chipmaking facilities.
- India eyes a \$100 billion trade target with Russia by 2030, identifying 300 products across engineering, pharma, agri, and chemicals with significant export potential. Despite a current \$1.7 billion export figure against Russia's \$37.4 billion imports, a substantial complementary space exists to bridge India's \$59 billion trade deficit.
- The government has raised the minimum support price for milling copra to Rs 12,027 per quintal and for ball copra to Rs 12,500 per quintal for the 2026 season. This move aims to provide better returns to coconut growers and boost production. NAFED and NCCF will continue as nodal agencies for procurement.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 16/12/2025

BF Utilities Limited	Financial Results
Canara Robeco Asset Management Company Limited	Dividend
Fusion Finance Limited	Fund Raising
Mufin Green Finance Limited	Fund Raising
BF Utilities Limited	Financial Results

(Source: NSE)

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